



MUTARES
150230

WE PROMISED – WE DELIVERED

Conference Call FY 2021

Munich, 12 April 2022

1 Key Highlights

Clear Identity and Strong Achievements

Mutares means unrivaled private equity carve outs

OUR MISSION

Transform distressed corporates and their ownership into sustainable, lasting and value accretive opportunities for shareholders

OUR VISION

Be the undisputed international leader in mid-market special situations driven by our sustainable investment principles

OUR GOAL

Sector leading risk adjusted returns and direct performance contribution for every shareholder driven by sustainable and rising dividends

OUR VALUES

Entrepreneurship, Integrative Management, Sustainability, Personal Integrity

MUTARES

Group Revenues
EUR 2.5 bn
FY 2021

guided:
min. EUR 2.4 bn

Target Group Revenues
min. EUR 5 bn
FY 2023

Holding Net Income
EUR 50.7 m
FY 2021

guided:
EUR 43 - 53 m

Target Holding Net Income
EUR 100 m
FY 2023



Highlights of FY 2021

High transaction activity, expansion of Mutares presence and successful capital increase incl. uplisting

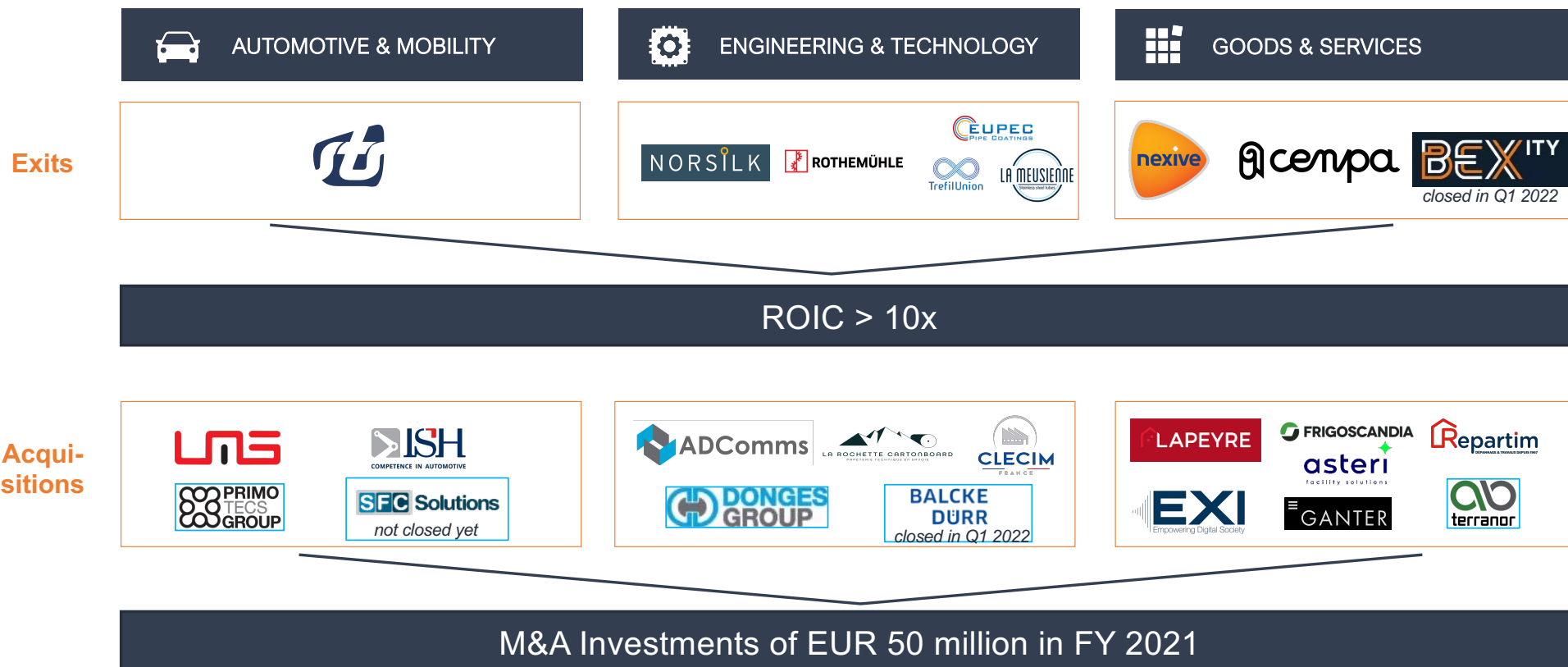


1 Key Highlights

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6 Exits and 14 Acquisitions Closed in FY 2021

Target ROIC of 7-10x overachieved and EUR 50 million invested in FY 2021



Add-on-Investments

Outstanding, Diversified Growth and Maximum Momentum

Criteria for achieving sustainable value creation and successful turnaround

European Focus



Three Segments



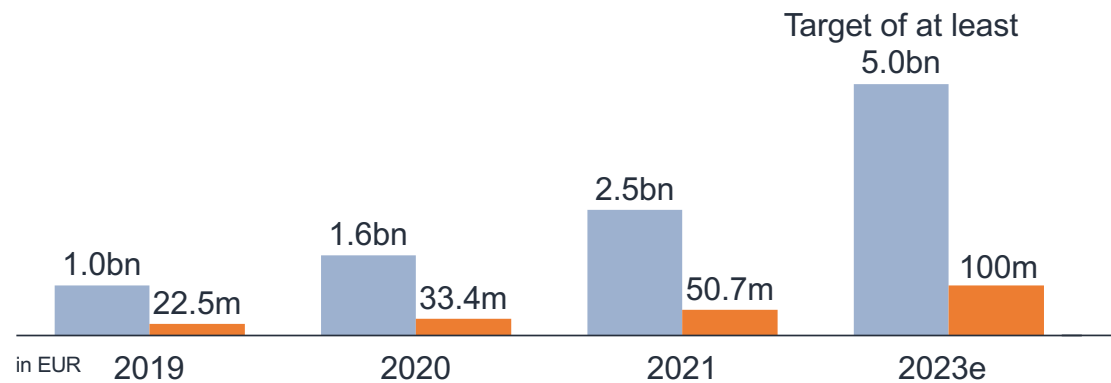
Company Size EUR 100-500m



Turnaround Hero



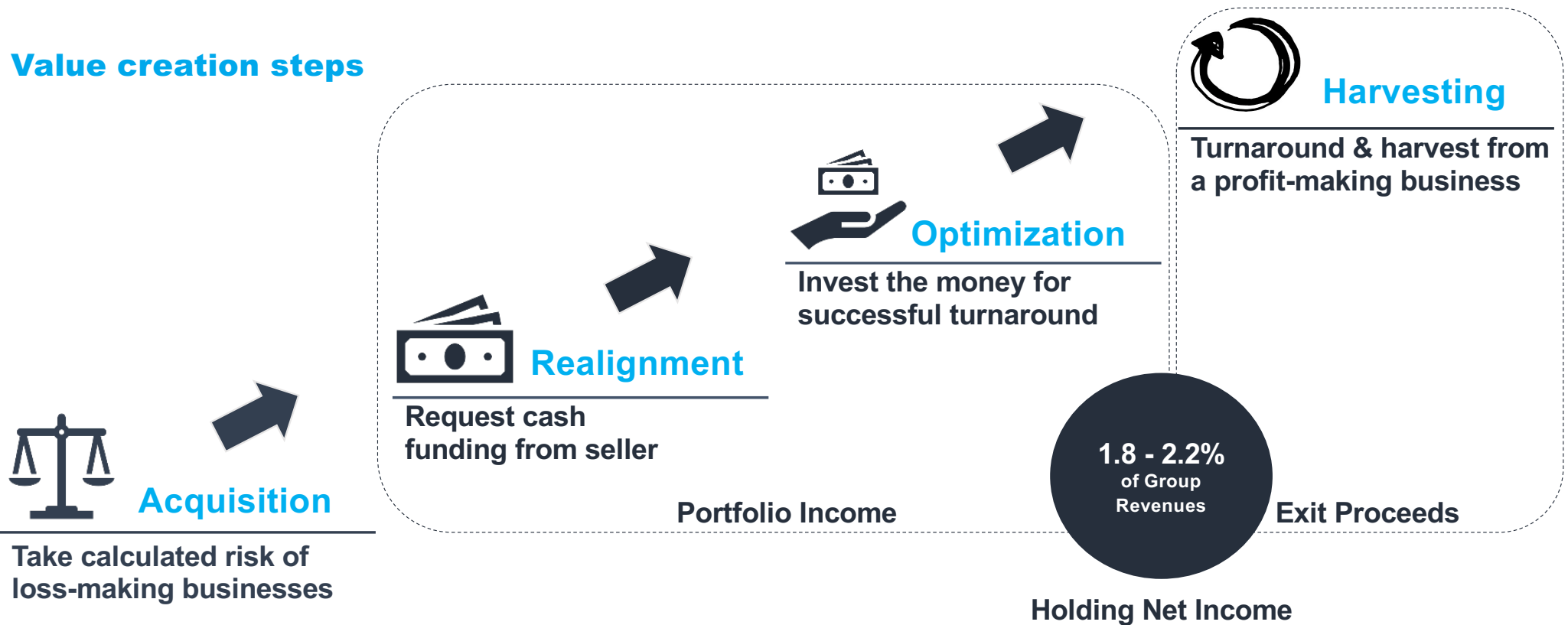
Development of Mutares Group Revenues and Mutares Holding Net Income



Unique Value Creation Life Cycle with ROIC Target of 7-10x

Taking calculated risks and losses and turning them into opportunities and success

Value creation steps



Mutares Portfolio has grown to 25 Companies

Risk diversification throughout segments across investments in all economic cycles

MUTARES

AUTOMOTIVE & MOBILITY	
	
	
	

ENGINEERING & TECHNOLOGY	
	
	
	
	
	

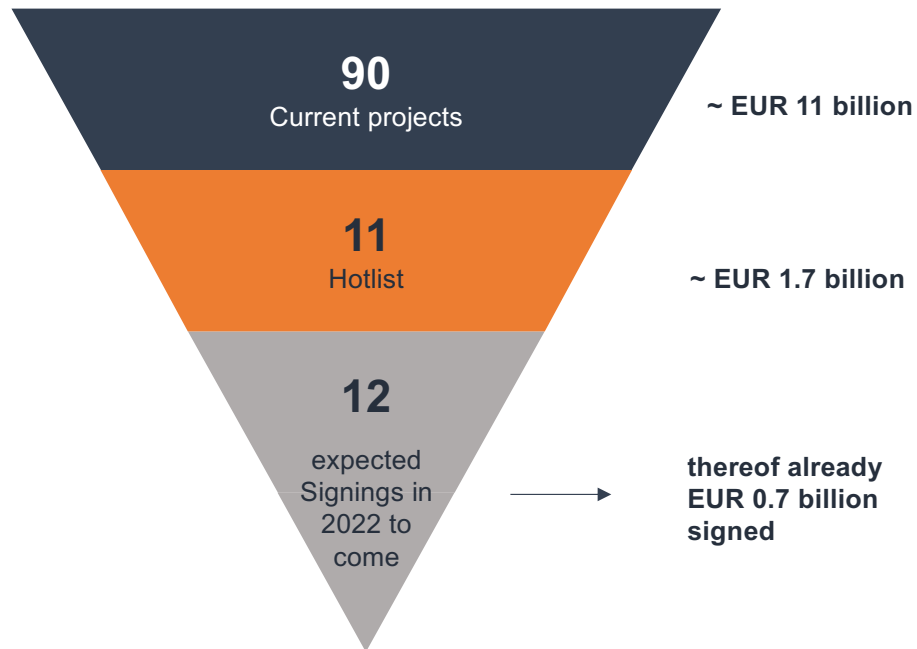
GOODS & SERVICES	
	
	
	
	
	

*) Signed

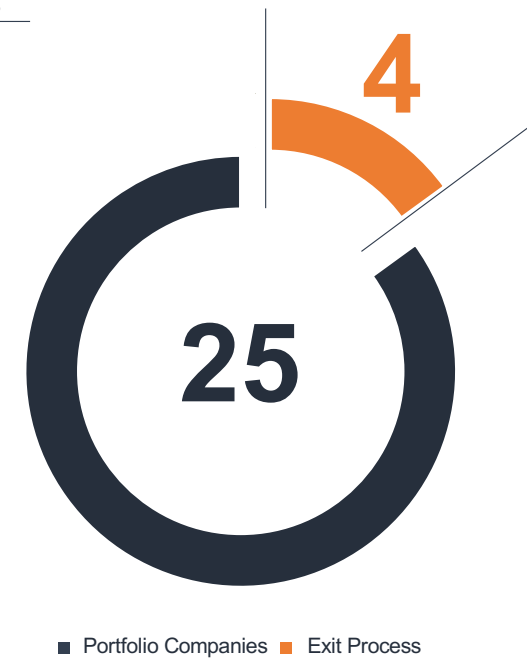
Transaction Outlook on Buy- and Sell-Side

Filled pipeline in order to foster growth and increase shareholder value

M&A Pipeline



Exit Processes



We promise – We will deliver again

Mutares is the top player when it comes to carve-outs, restructuring and turnaround with ambitious growth targets

Guidance FY 2022

min. EUR 4.0 bn

Group Revenues
FY 2022

EUR 72 - 88 m

Holding Net Income
FY 2022

FIRST IN MIND – FIRST IN CHOICE FOR SPECIAL SITUATIONS IN EUROPE



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