



Leading Private Equity Special Situations Investor
Company Presentation

Investor with Active Development of Medium-Sized Companies

Value creation through dedicated investment and operational experts



Mutares is an investor that acquires and actively develops medium-sized companies ■ headquartered in Europe ■ with clear operational improvement potential



Established in 2008, today ten offices in Munich (HQ), Frankfurt, Paris, Milan, London, Vienna, Stockholm and Madrid, Amsterdam and Helsinki



Reliable partner in complex transactions with a sustainable business approach



Highly experienced team with extensive track record in M&A and operational management



Portfolio of 32 companies across 3 industry segments



Listed private equity firm with shares traded in Prime Standard of Frankfurt Stock Exchange

Mutares' Experienced and Highly Committed Management Team

Management team with proven track record and sound sales, finance and operational background

Delivering as promised – the management has successfully been working together for the past 3 years



CEO

ROBIN LAIK

born in 1972, is founder, CEO and main shareholder of Mutares. He is responsible for strategy and business development. Before founding Mutares, he held various management positions, among others at L'Oreal Group, at Bavaria Industries Group AG as CFO and at ESCADA as Head of M&A



CIO

JOHANNES LAUMANN

born in 1983, joined Mutares in 2016. In 2019, he was appointed CIO. He is responsible for M&A and Investor Relations. In the past, he held various management positions at EY, Porsche Consulting GmbH and in the Oil & Gas Division of Atlas Copco



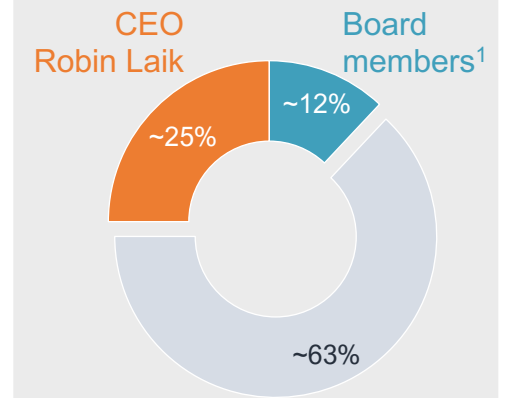
CFO

MARK FRIEDRICH

born in 1978, has been with Mutares since 2012. In 2015, he took over the CFO position. He is a certified tax advisor and auditor and responsible for finance and reporting of the Mutares Group. Previously, he worked as auditor at EY

Shareholder structure underlines management commitment

CEO and management are Mutares single largest shareholders, still holding ~37% of shares



Clear Identity and Strong Achievements

First in mind and first in choice when it comes to unrivaled private equity carve outs

OUR MISSION

Transform distressed corporates and their ownership into sustainable, lasting and value accretive opportunities for shareholders

OUR VISION

Be the undisputed international leader in mid-market special situations driven by our sustainable investment principles

OUR VALUES

Entrepreneurship, Integrative Management, Sustainability, Personal Integrity

*Based on registered shares as per 31.12.2022

Group Revenues
EUR 2.5 bn
FY 2021

Holding Net Income
EUR 51 m
FY 2021

Earnings per share*
EUR 2.46
FY 2021

Dividend per share
EUR 1.50
FY 2021

Group Revenues
ca. EUR 4.0 bn
Guidance FY 2022

Holding Net Income
EUR 72 – 88 m
Guidance FY 2022

Earnings per share*
EUR 3.49 – 4.24
Guidance FY 2022

Target Group Revenues
ca. EUR 7.0 bn
Guidance FY 2025

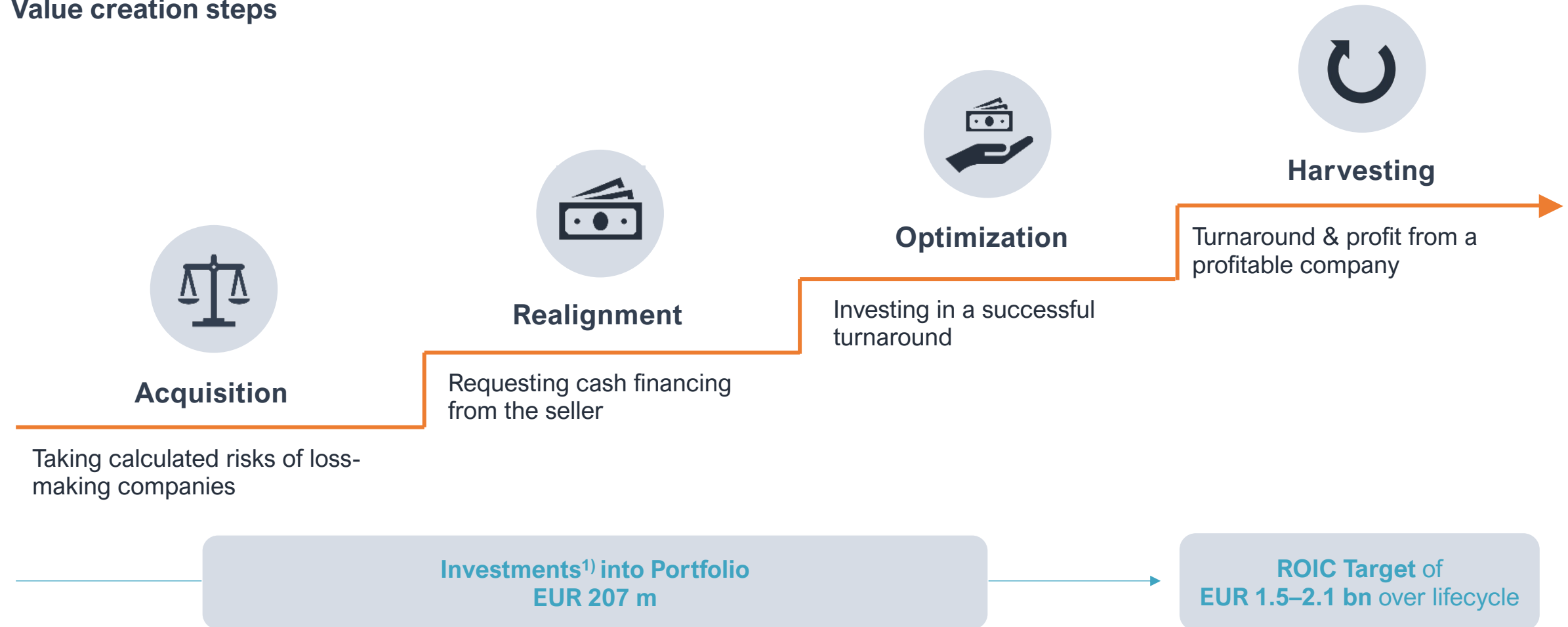
Target Holding Net Income
EUR 125 – 150 m
Guidance FY 2025

Target Earnings per share*
EUR 6.06 – 7.27
Guidance FY 2025

Unique Value Creation Life Cycle with ROIC Target of 7-10x

Taking calculated risks and turning losses into opportunities, ultimately creating successful turnarounds

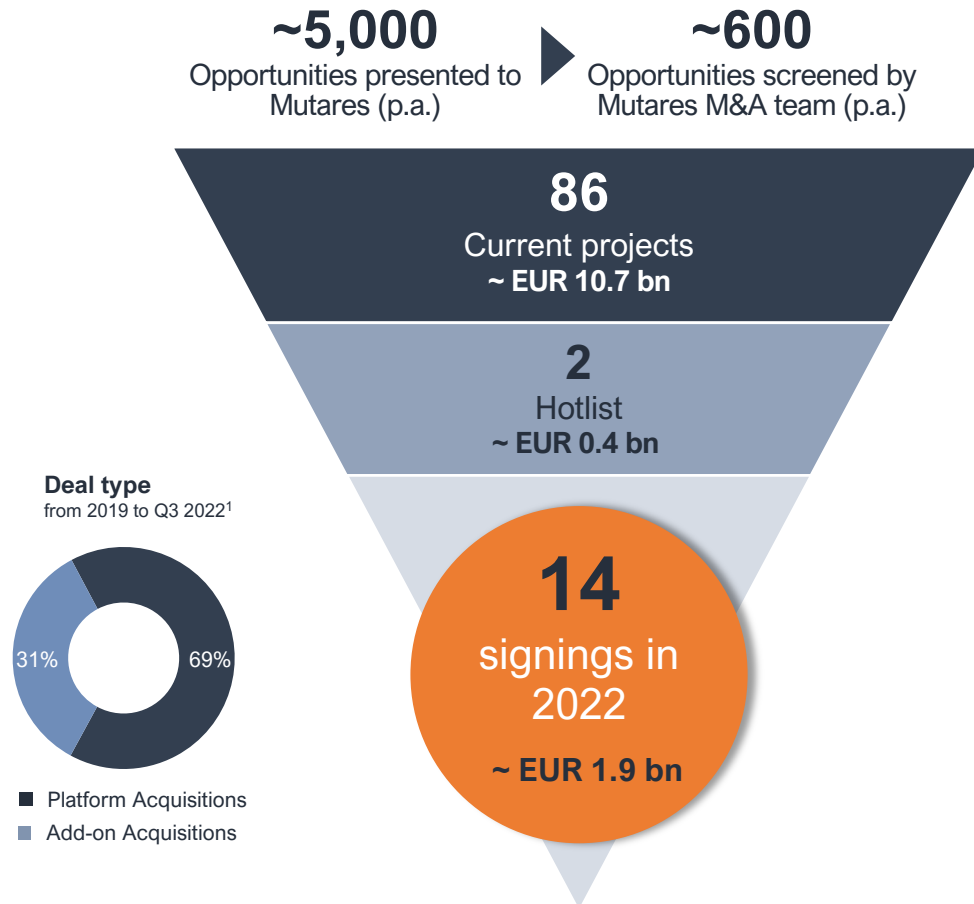
Value creation steps



Most Active Turnaround Investor in Europe: Constant Dealflow on Buy and Sell Side

Filled pipeline on buy and sell side in order to foster growth and increase shareholder value

M&A Pipeline (Buyside)



Exit Processes (Sellside)



1) Closed transactions as of Q3 2022

Mutares Follows a Comprehensive ESG Group Policy, Developed with External Advisors

ESG Group guidance for KPI's to track and report in accordance with UNSDGs



Signatory
since 2021

Environment



Energy / CO₂ neutrality

335.000 kg CO₂ compensated
for FY2021



Resource use



Social



Health & safety

Zero accident safety culture



Diversity

Promoting a diversified environment



Employee satisfaction & wellbeing



Community engagement

Donations to children's hospice



Governance



ESG management

Reportings and best practices



Compliance system

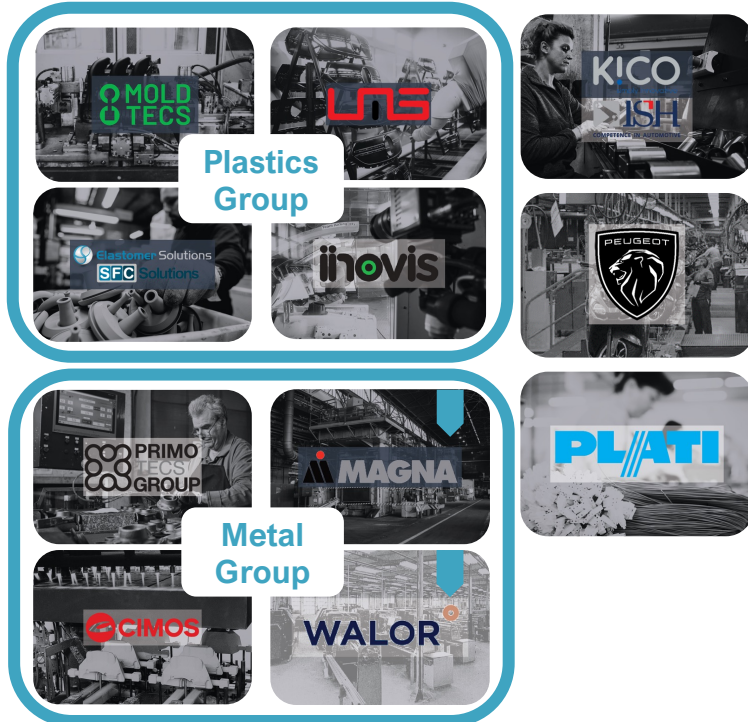
Code of conduct and whistleblowing



Mutare Portfolio has Grown to 31 Companies with Annualized Revenues of ca. EUR 5 bn

Operational team with hands-on mentality and entrepreneurial mindset delivers results

Automotive & Mobility



Engineering & Technology



Goods & Services



We Deliver What We Promise

Mutares is the top player when it comes to carve-outs, restructuring and turnaround with ambitious growth targets

	Revenues Mutares Group	Net Income Mutares Holding
2021	EUR 2.5 bn	EUR 51 m
2022	ca. EUR 4.0 bn	EUR 72 – 88 m
2025	ca. EUR 7.0 bn	EUR 125 – 150 m



MUTARES

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