



**Leading Private Equity Special Situations Investor**

## Mutares' Experienced and Highly Committed Management Team

Management team is the foundation of the successful business and has proven track record



CIO

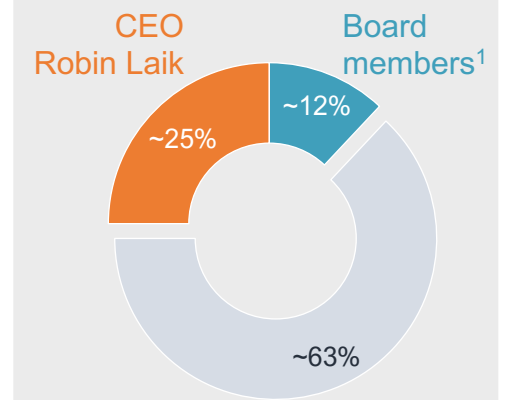
### JOHANNES LAUMANN

born in 1983, joined Mutares in 2016. In 2019, he was appointed CIO. He is responsible for **M&A** and **Investor Relations**. In the past, he held various management positions at Ernst & Young, Porsche Consulting GmbH and in the Oil & Gas Division of Atlas Copco

“We deliver what we promise!”

Shareholder structure underlines management commitment

Mutares Management are single largest shareholders, with ~37% of shares



Total registered shares: 20,636,731

# Outstanding Growth and Attractive Momentum

Sustainable value creation and successful turnarounds



EUROPEAN  
FOCUS



THREE DIVERSIFIED  
SEGMENTS



COMPANY SIZE  
EUR 100-750m

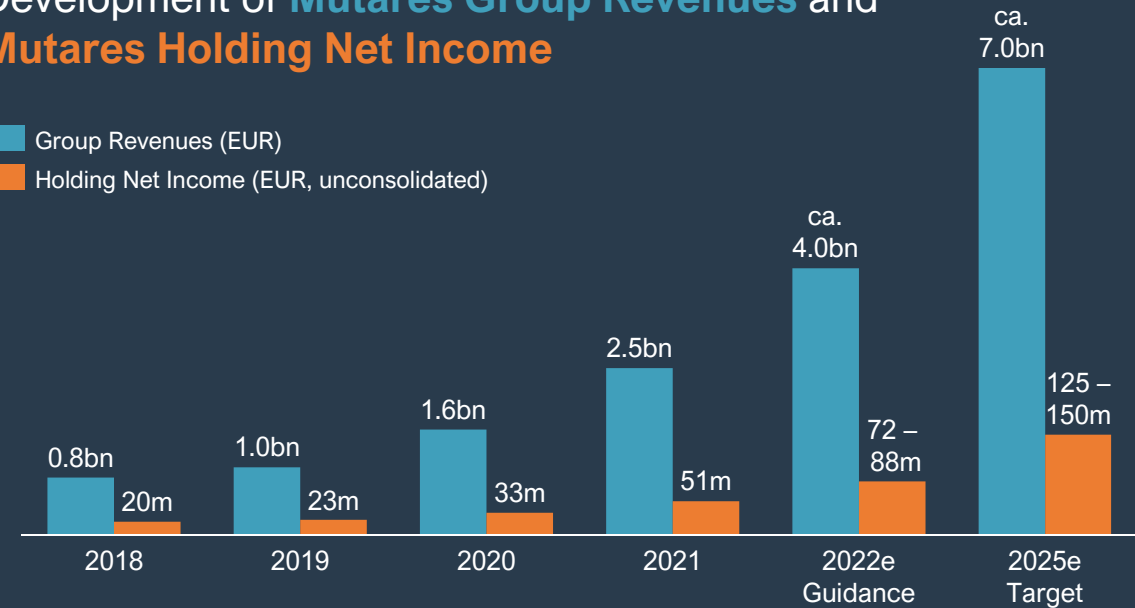


TURNAROUND  
HERO

# MUTARES

## Development of Mutares Group Revenues and Mutares Holding Net Income

■ Group Revenues (EUR)  
■ Holding Net Income (EUR, unconsolidated)



Portfolio growth drives predictable Consulting Revenues, which serve as basis for debt service

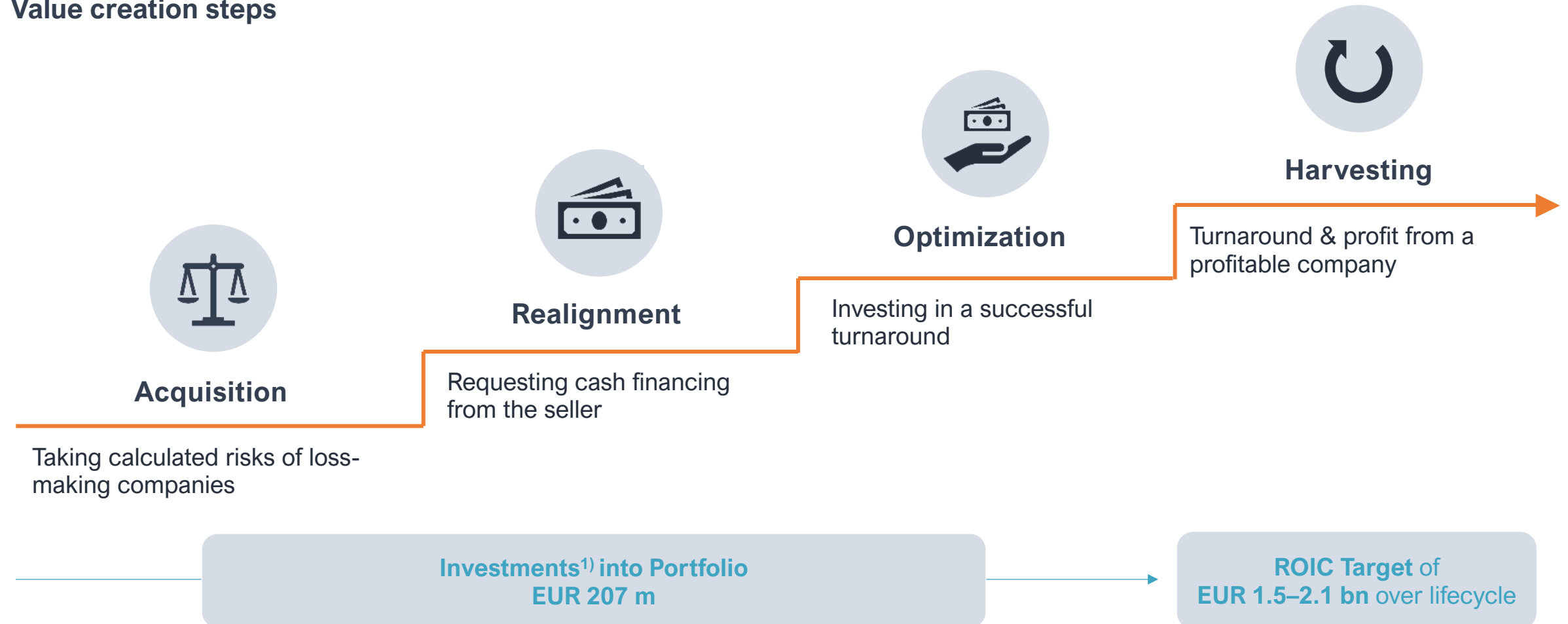


Ability to generate Holding income across the whole investment lifecycle, resulting in resilience to economic cycles

## Unique Value Creation Life Cycle with ROIC Target of 7-10x

Taking calculated risks and turning losses into opportunities, ultimately creating successful turnarounds

### Value creation steps

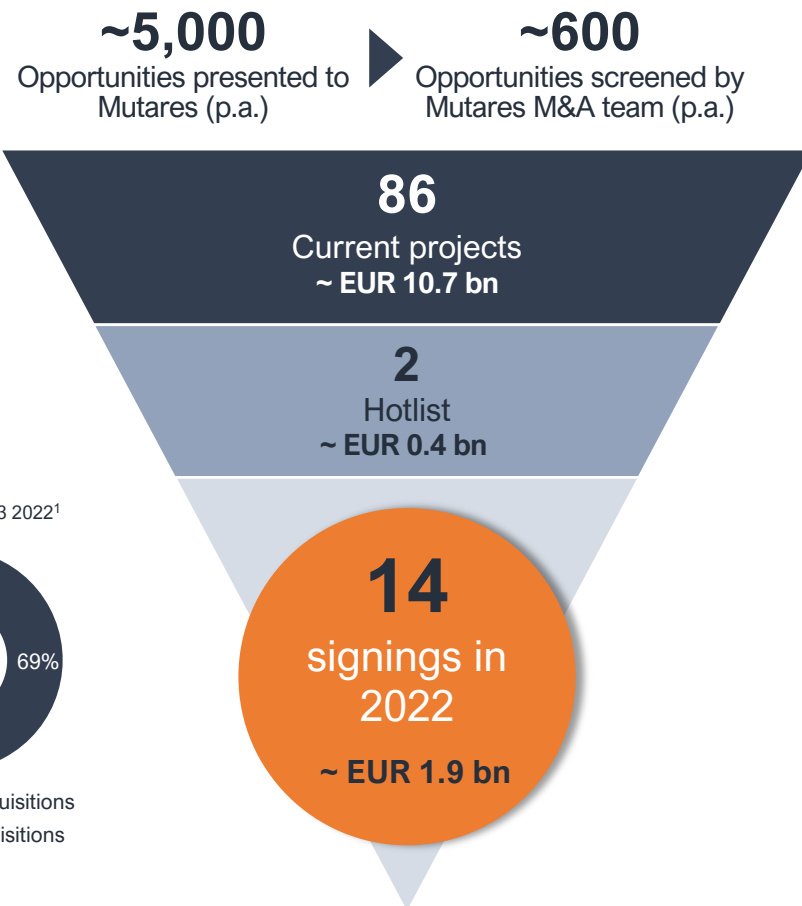


1) Per 30/09/2022

## Most Active Turnaround Investor in Europe: Constant Dealflow on Buy and Sell Side

Filled pipeline on buy and sell side in order to foster growth and increase shareholder value

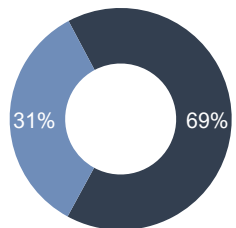
### M&A Pipeline (Buyside)



### Exit Processes (Sellside)



Deal type  
from 2019 to Q3 2022<sup>1</sup>

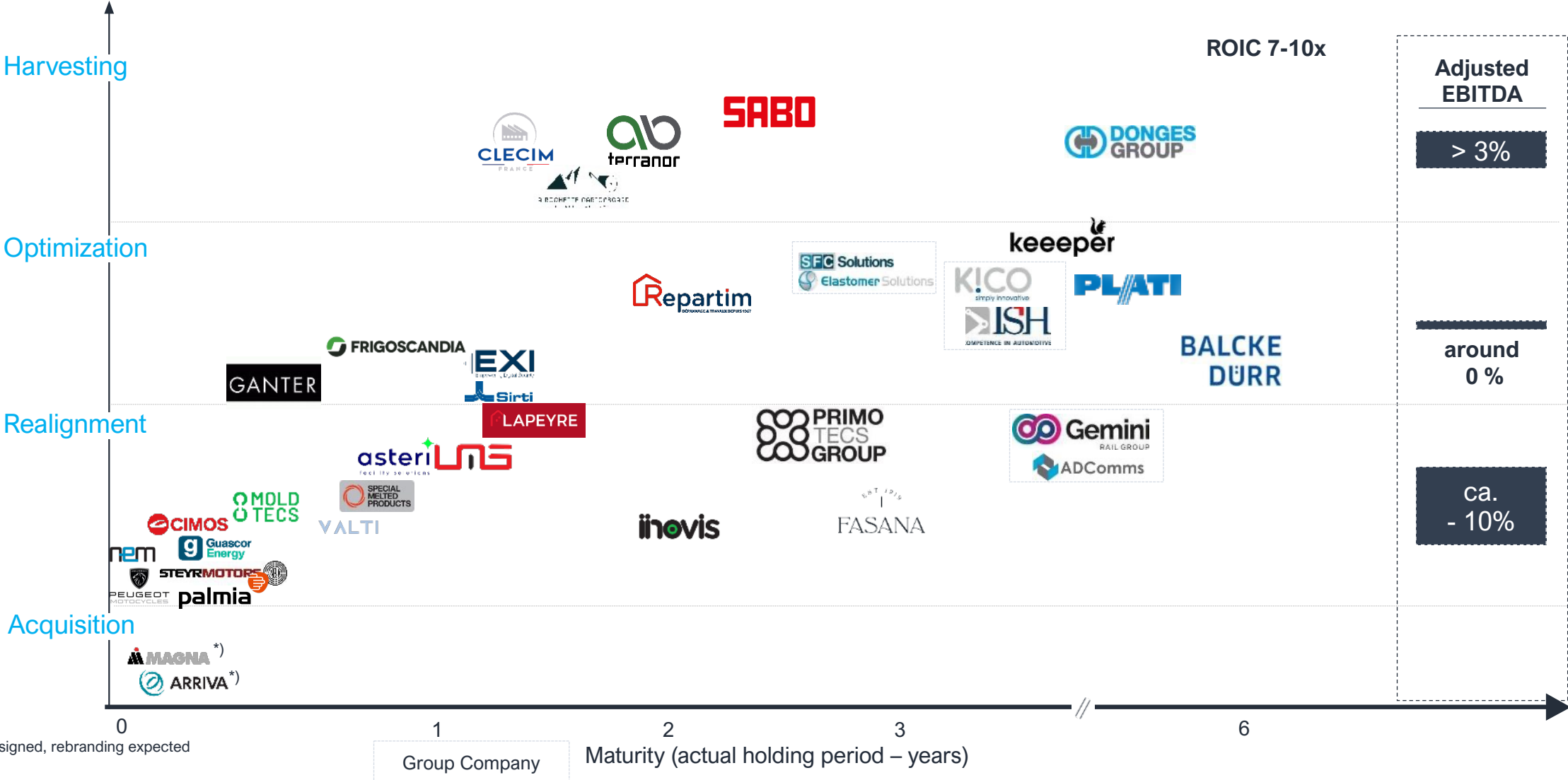


- Platform Acquisitions
- Add-on Acquisitions

1) Closed transactions as of Q3 2022

# Portfolio Allocation to the Value Creation Life Cycle

Diversified portfolio in Realignment, Optimization and Harvesting phases



## 7 Reasons to Invest in the Mutares Share

We deliver what we promise



# MUTARES

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