

WACKER

CREATING TOMORROW'S SOLUTIONS

WACKER – Customer Focus, Efficiency and Specialty Products

Wacker Chemie AG

November 2024

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Front page: WACKER has developed a new silane precursor for the manufacture of highly integrated memory chips and microprocessors. The new specialty chemical ensures the reliable and trouble-free functioning of highly integrated microchips for cloud computing and AI applications.

WACKER: At a Glance

Facts & Figures

€6.4bn
Sales in 2023

16,378
Employees

€824m
EBITDA in 2023

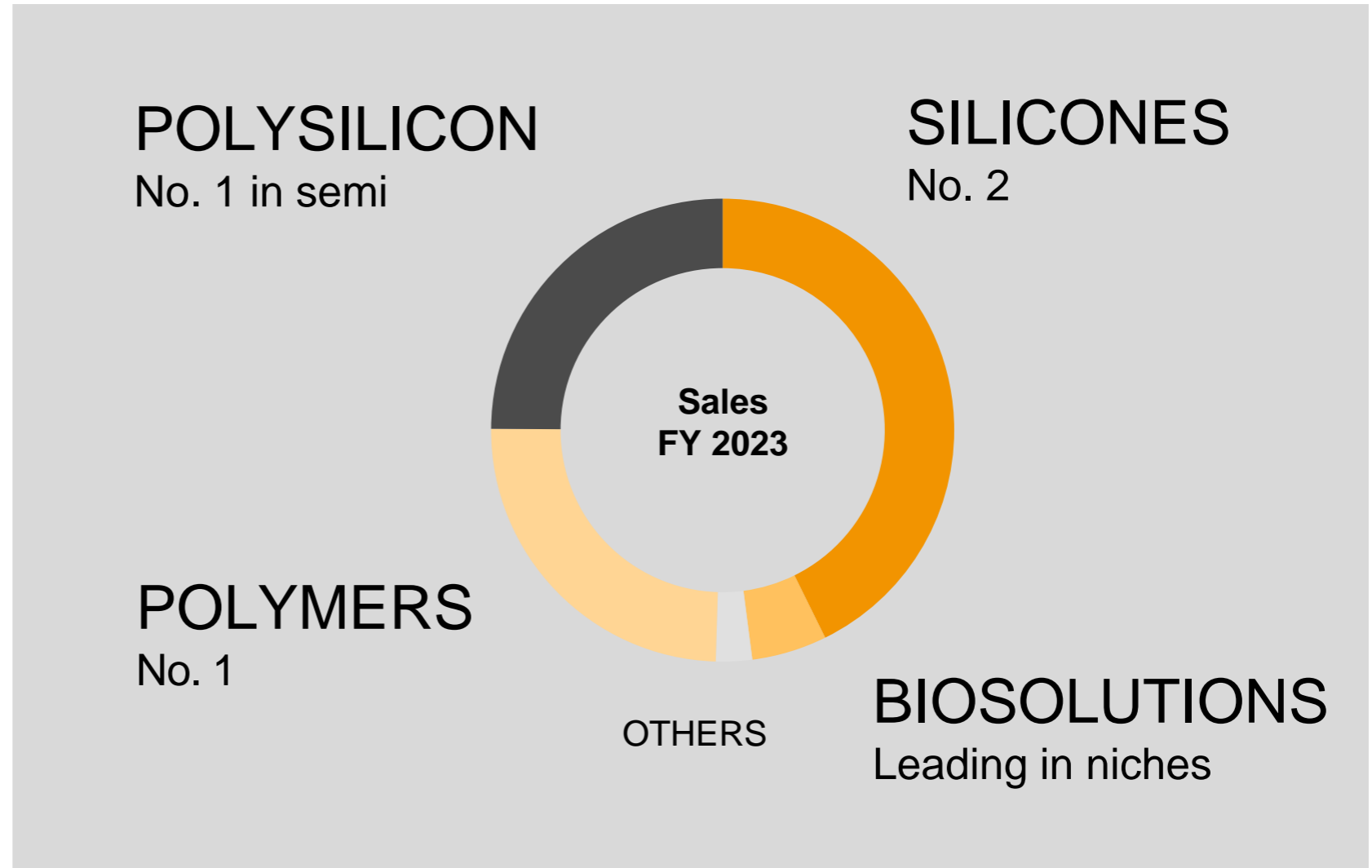
27
Production Sites

13%
EBITDA margin
in 2023

22
Technical Centers

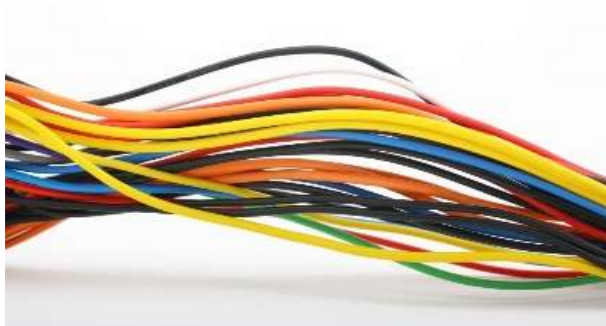
4 Business
Segments

45 Scientific
collaborations



Leading Positions in Key Markets with a High Degree of Specialization

SILICONES



Key markets:

- ▶ Construction
- ▶ Industry & Automotive
- ▶ Additives
- ▶ Consumer
- ▶ Health & Care

POLYMERS



Key markets:

- ▶ Construction
- ▶ Consumer & Industrial

BIOSOLUTIONS



Key markets:

- ▶ BioPharma
- ▶ BioIngredients
- ▶ Life Sciences

POLYSILICON

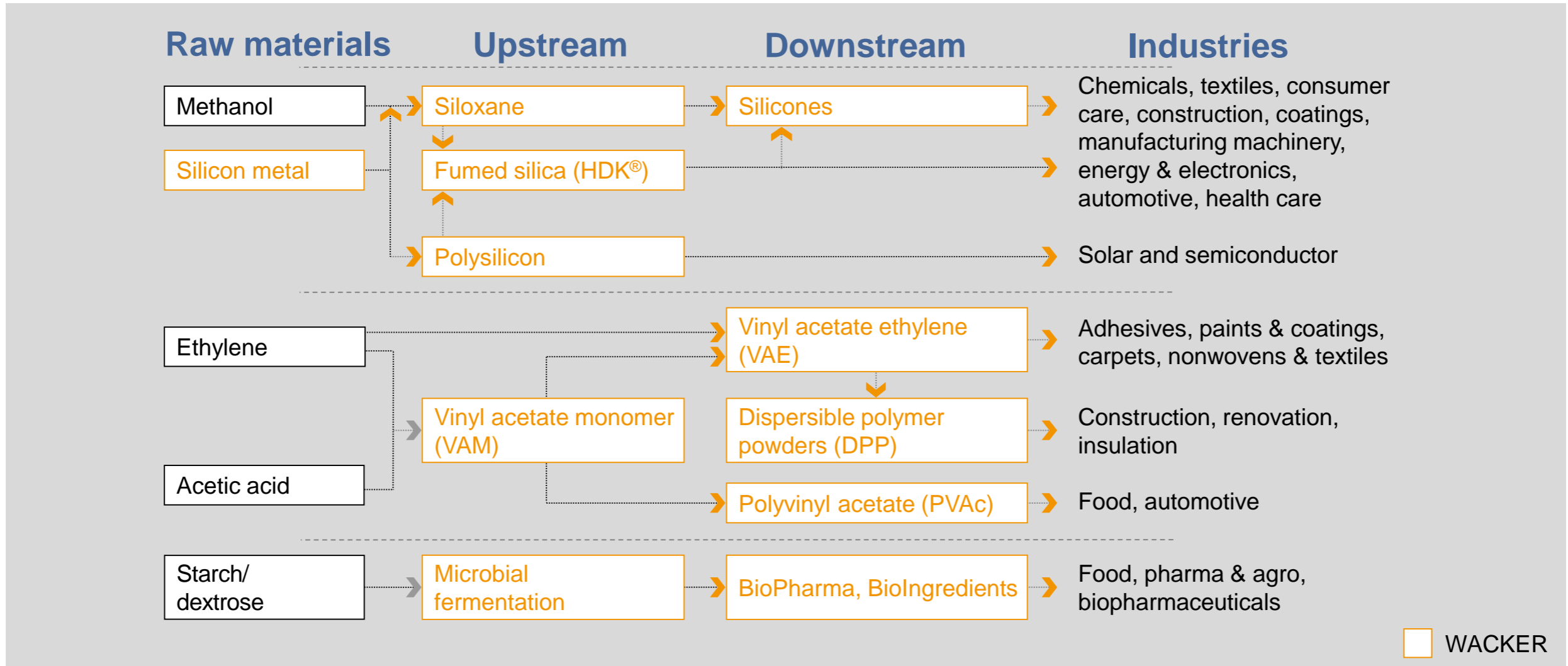


Key markets:

- ▶ Semiconductor
- ▶ PV Solar

AT A GLANCE

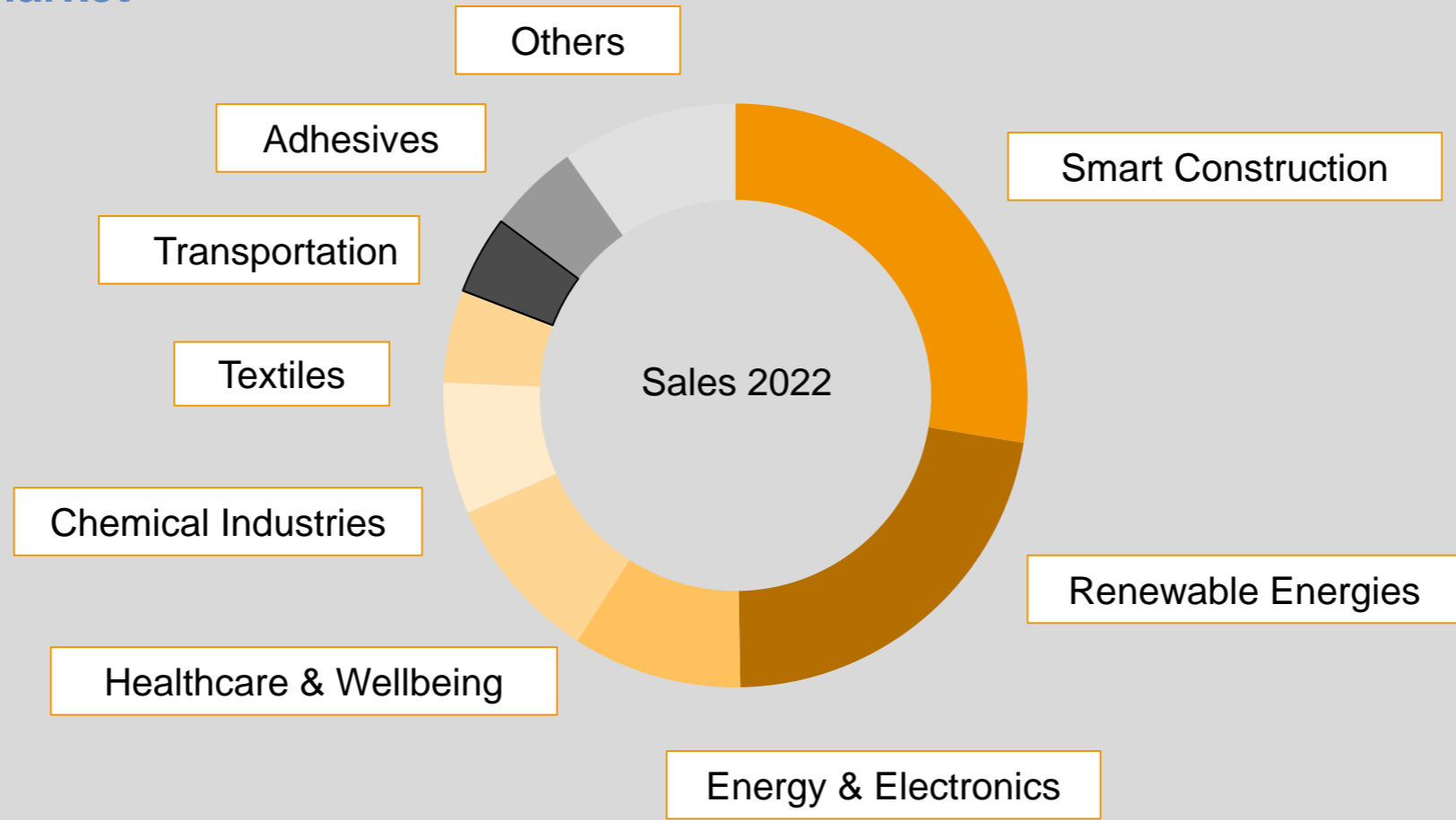
Highly-Integrated Operations Based on Five Key Raw Materials



AT A GLANCE

Well Diversified Key Markets

Sales by End-market



SILICONES: At a Glance



The Fully Integrated Specialty Supplier

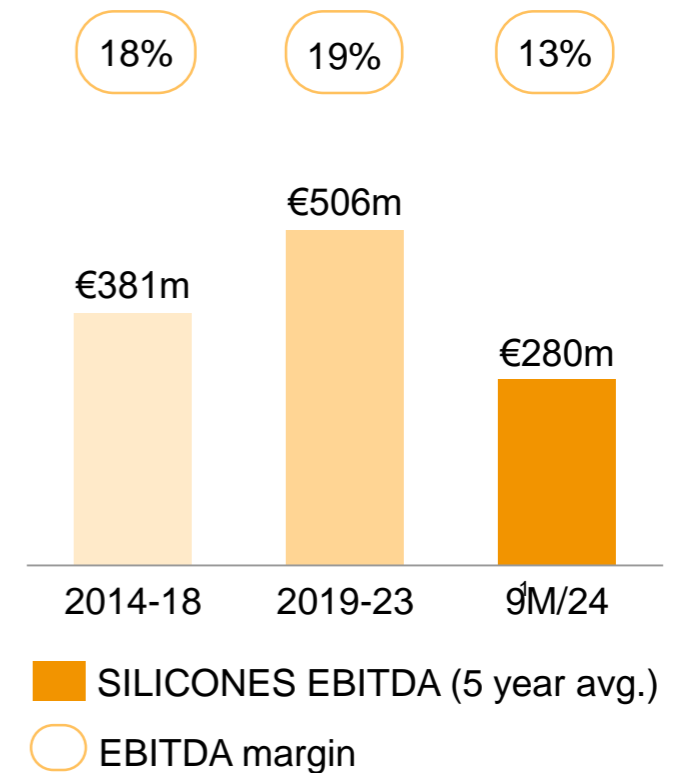
- ▶ Customer's first choice for innovative and customized solutions in all regions
- ▶ Benchmark production and service close to customers



Sustainability Pull For Specialty Solutions

- ▶ Silicones with unmatched performance & versatility
- ▶ Smart Construction, E-mobility, Renewable Energy, Electronics, Sustainable Raw Materials








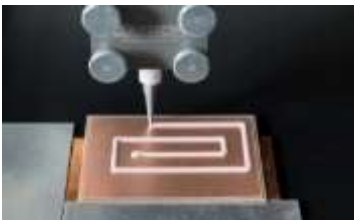
Financial Performance









SILICONES

A Basis for Unlimited Applications

Broad Spectrum of Adjustable Properties

	Hydrophilic ↔ Hydrophobic	
	Adhesive ↔ Release	
	Conductive ↔ Insulating	
	Form stable ↔ Formable	

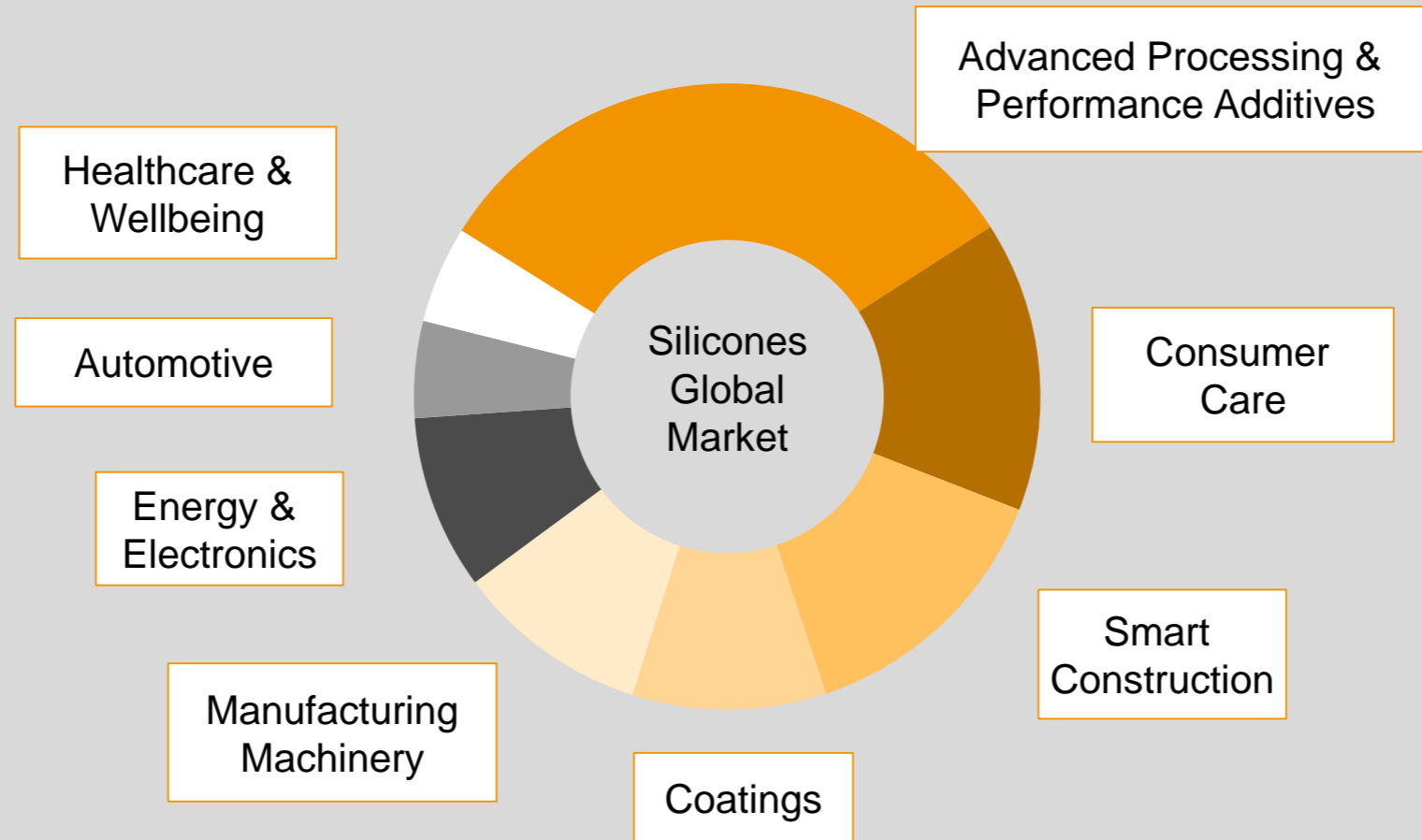
Customized Products with Unique Properties

UV stability 	Long-term elasticity 	Surface tension 
Heat stability / resistance 	Best-in-class lubrication 	Water-vapor permeable 
Chemical resistant 	Microbial resistant 	Water repellent 
Softening 	Release properties 	Weather resistant 

SILICONES

Serving Diversified End Markets

Broad Market Penetration and a Wide Customer Base



Industry Split; Source: Freedonia

POLYMERS: At a Glance



VAE/DPP¹ Capacity Leader with World Class Tandems

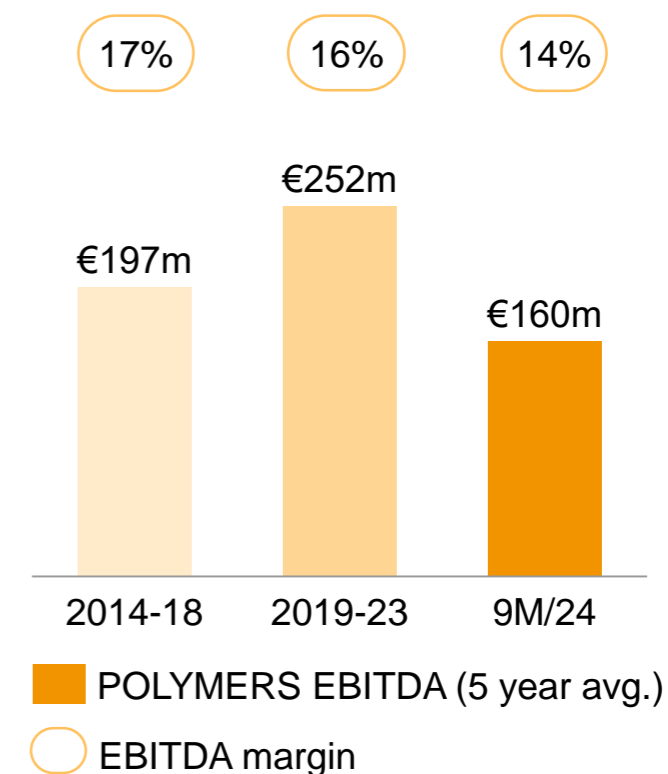
- ▶ Customized service to key accounts and local champions in the regions
- ▶ Addressing individual market requirements
- ▶ Innovation and in-depth formulating expertise



Pull from Sustainability and Smart Construction

- ▶ Performance-based substitution in construction and binder markets
- ▶ Lead transformation to high construction standards
- ▶ Sustainability driven “plastic to paper” trend

Financial Performance



1) DPP = Dispersible Polymer Powders VAE= Vinyl acetate-ethylene

POLYMERS

Performance Enablers and Binding Power

POLYMERS Main Market Segments

Adhesives & Sealants



Coatings & Paints

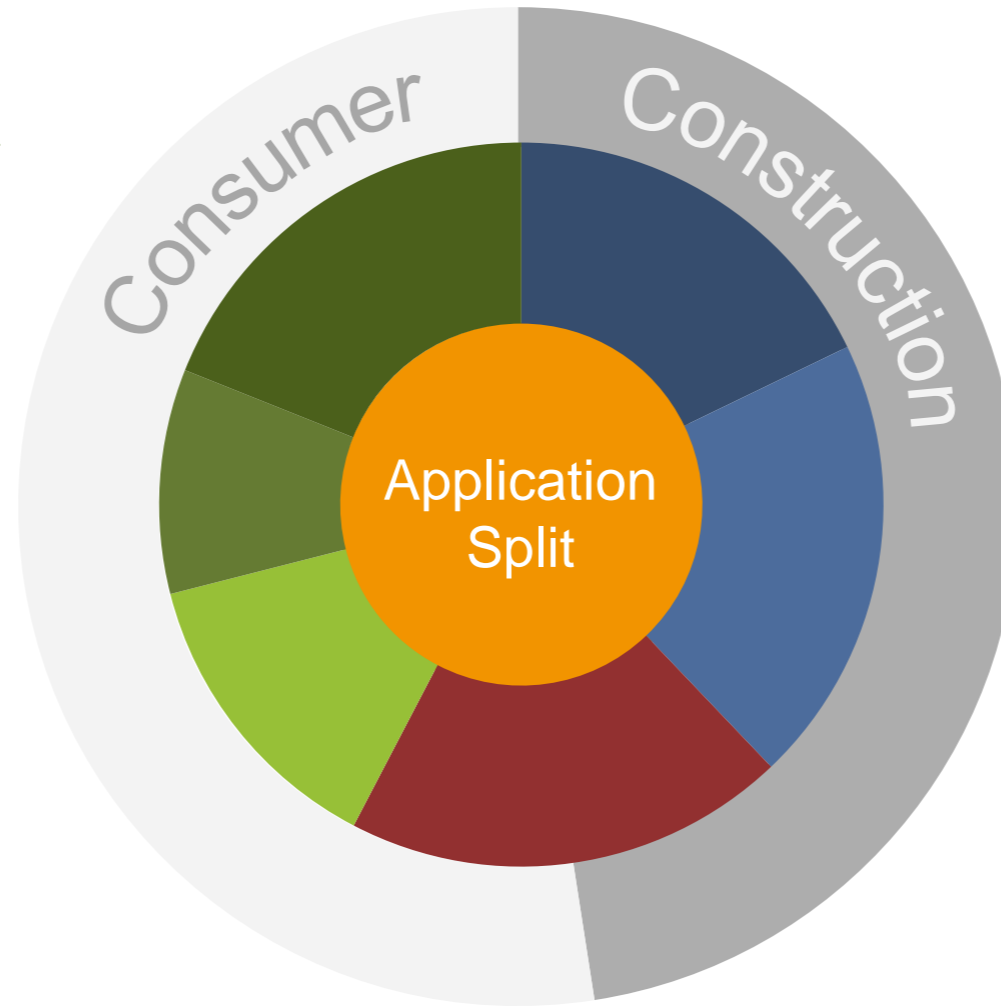


Nonwovens Textiles & Carpet



Resins for

Bio-Polymers,
Composite,
Printing Inks, HSL



Flooring Systems

Tiles



Flooring



Wall Systems

ETICS



Skim Coat



Others

WPM*



Concrete



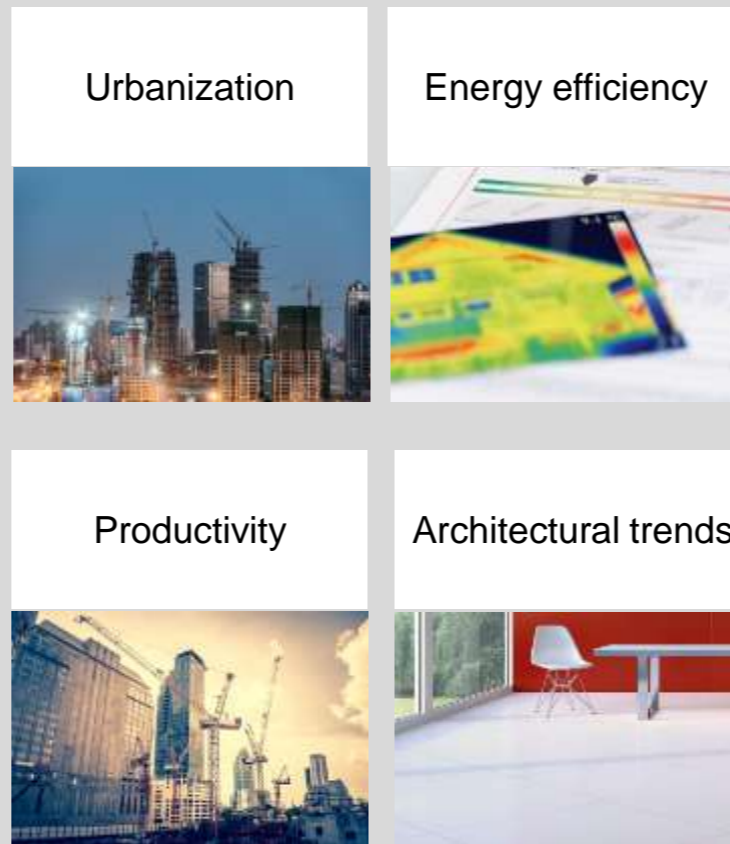
POLYMERS

In Construction, DPP Provides Strong Performance Benefits

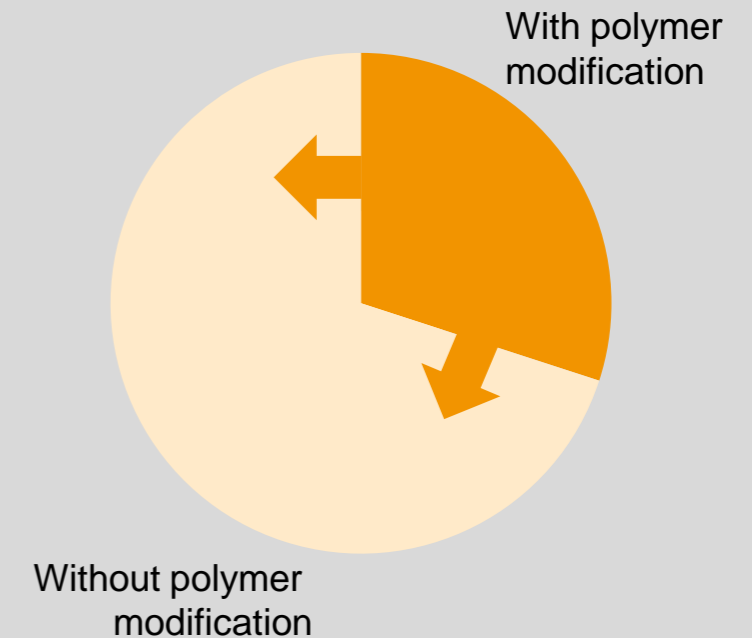
Performance Benefit

- ▶ Good adhesion
- ▶ Flexibility
- ▶ Open time
- ▶ Material savings
- ▶ CO₂ savings

Growth Drivers and Potential



Global Dry Mortar Market



Source: WACKER estimates

BIOSOLUTIONS: At a Glance



Fast Growing Biotechnology Business

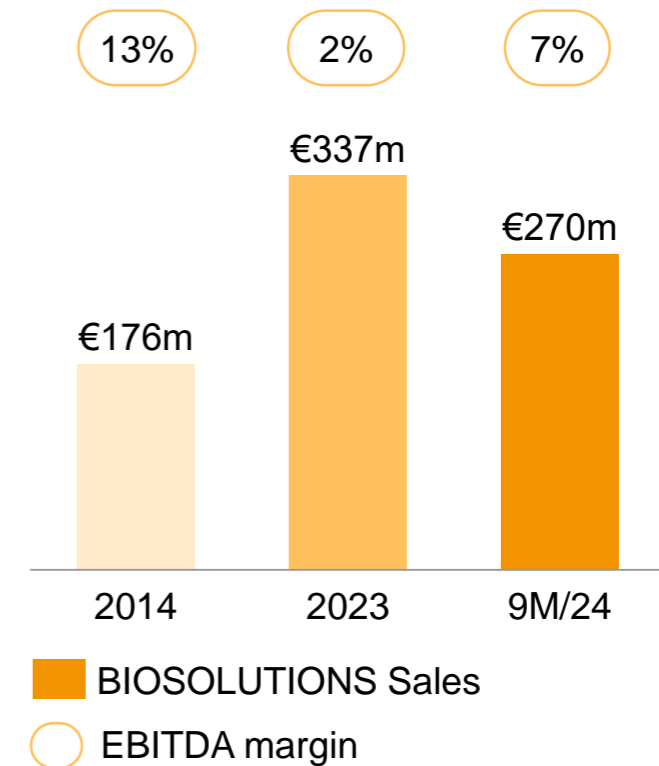
- ▶ Leading microbial manufacturing technologies
- ▶ Jump-started into advanced medicines (mRNA, pDNA)
- ▶ Successfully acquired and integrated biotech sites



Pull from Advanced Medicine and Clean Food

- ▶ CDMO outsourcing trend with high potential
- ▶ Consumer focus on health and well being trend

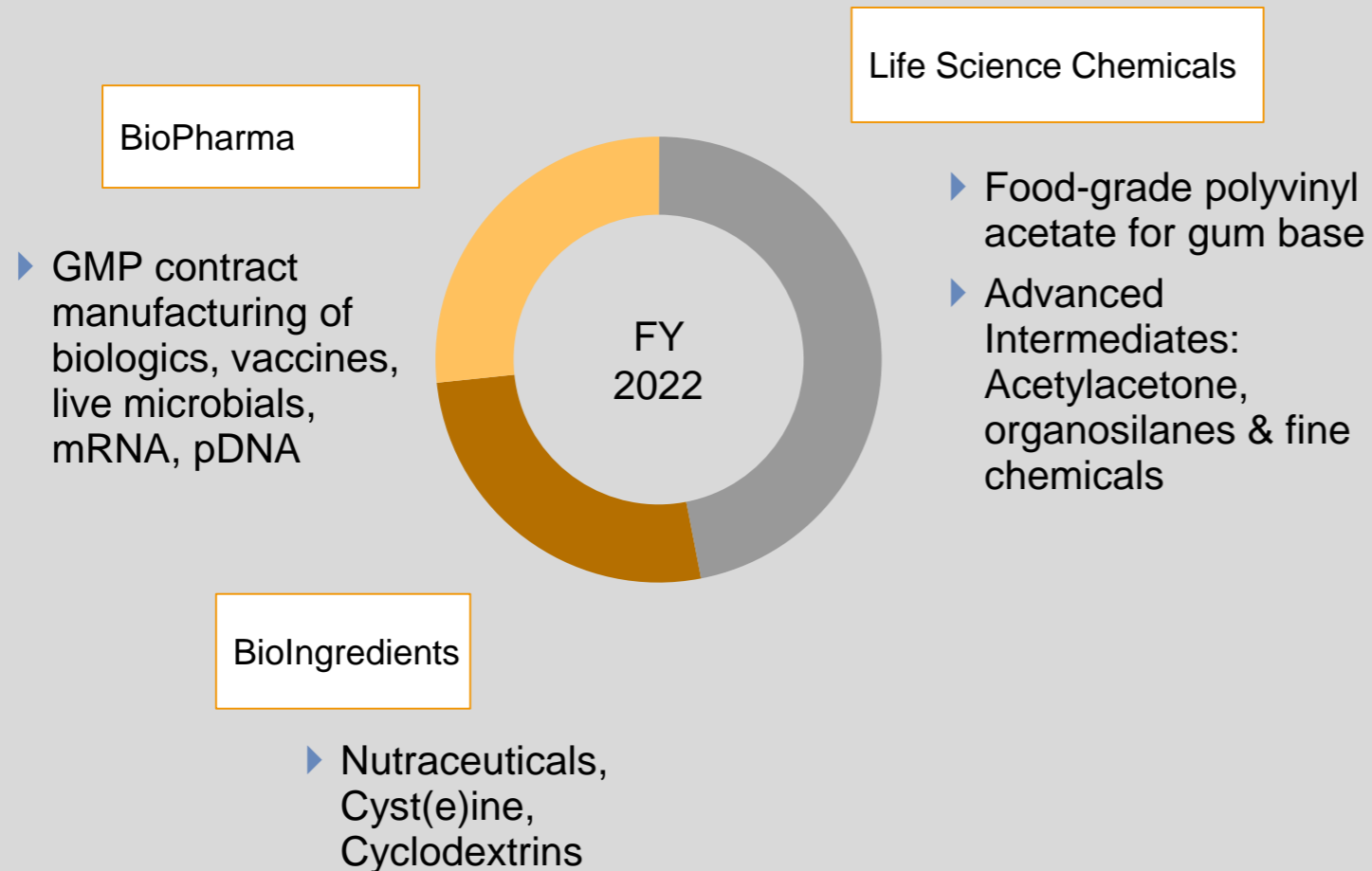
Financial Performance



BIOSOLUTIONS

Leveraging Biotechnologies for Growth

BIOSOLUTIONS Sales



Market Drivers

- ▶ High growth potential CDMO outsourcing
- ▶ Advanced medicines mRNA/pDNA
- ▶ Health and wellbeing trend
- ▶ Fermentation based ingredients with high purity & free of animal products

BIOSOLUTIONS: BioPharma

Full-Service CDMO of Biologics with Cutting-Edge Technologies

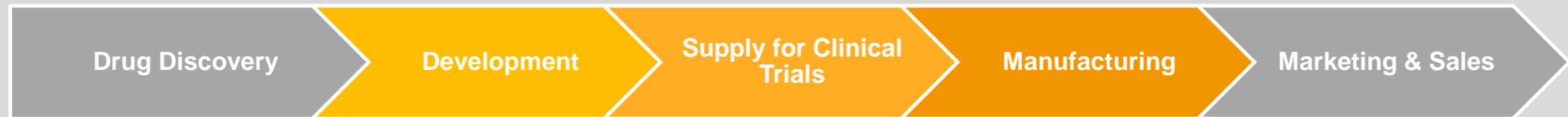
Speed, Flexibility and Innovation in the Development & Manufacture of Biopharmaceuticals

WACKER

Discovery

Development & Manufacturing

Distribution



Development

- ▶ Cutting-edge patented technologies
- ▶ Flexible and integrated solutions

Manufacturing

- ▶ Flexible scale production supporting Virtual Biotech to Big Pharma
- ▶ Supply from clinical to commercial
- ▶ Low COGS & high yields

Track Record

- ▶ >1,100 GMP batches released
- ▶ >200 projects successfully completed

POLYSILICON: At a Glance



Leadership in High End Applications Established

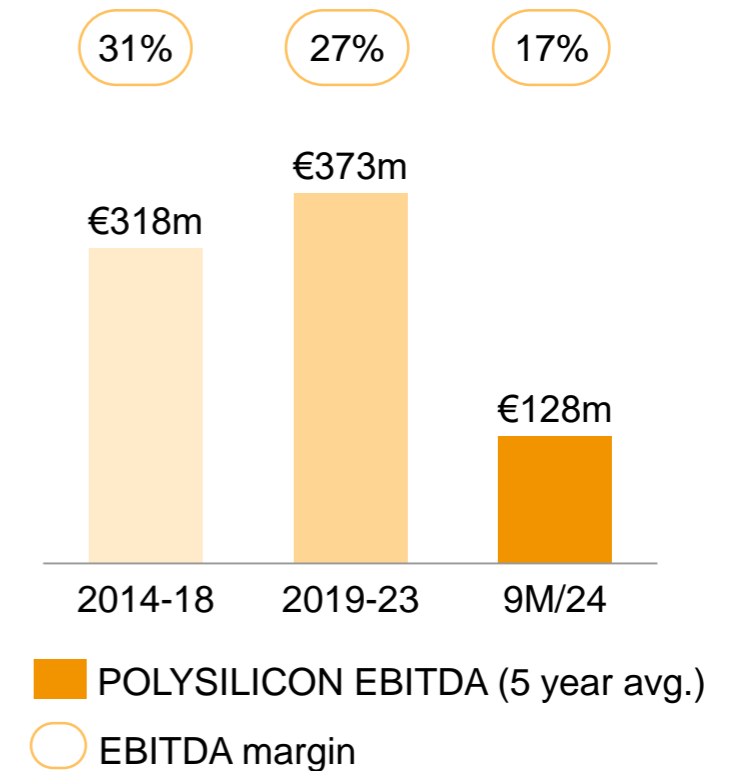
- ▶ #1 Position in Semi
- ▶ Market leader for high-end n-type solar
- ▶ Strong long-standing cooperation with customers



Pull from Rapidly Growing Semi and Solar Markets

- ▶ Strong growing chip demand
- ▶ High efficiency modules require high quality polysilicon
- ▶ Best-in-class sustainability & Regional differentiation

Financial Performance



POLYSILICON

Nearly Half of all Computer Microchips Contain WACKER Polysilicon



Connectivity



Industry 4.0



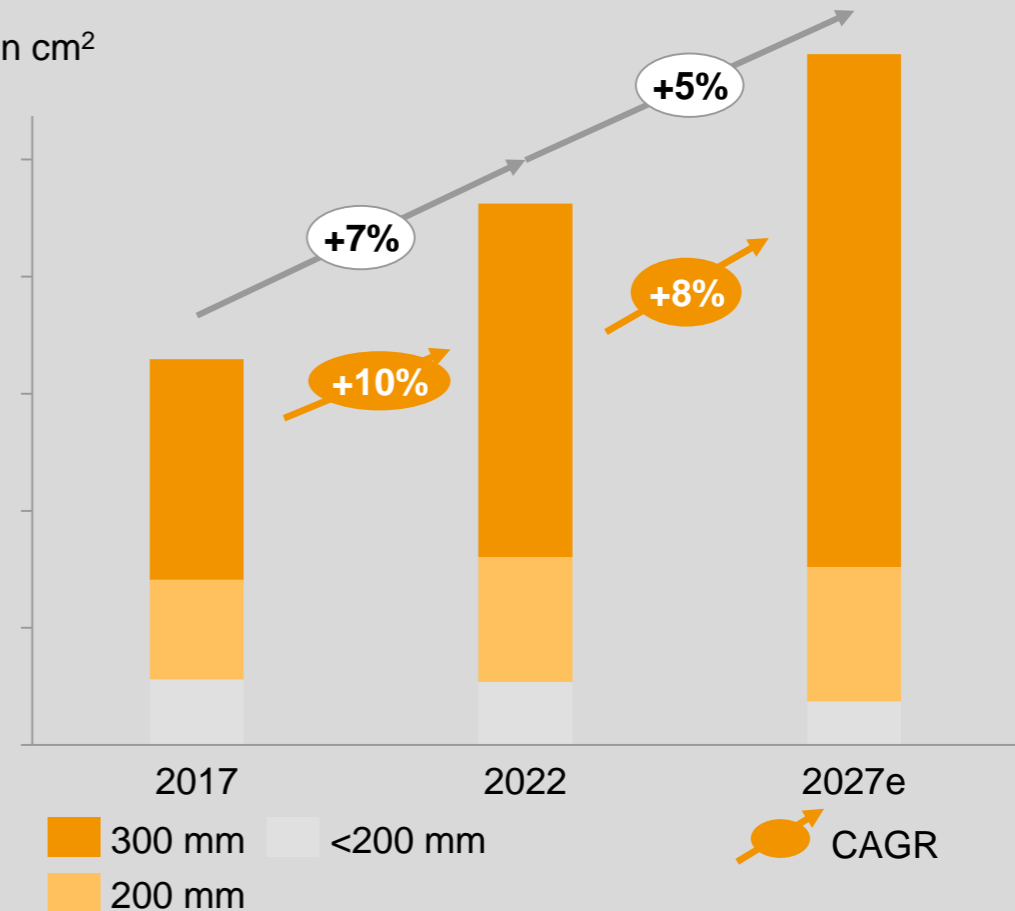
Artificial Intelligence



E-mobility

Strong Growth in 300mm¹ wafer

bn cm²

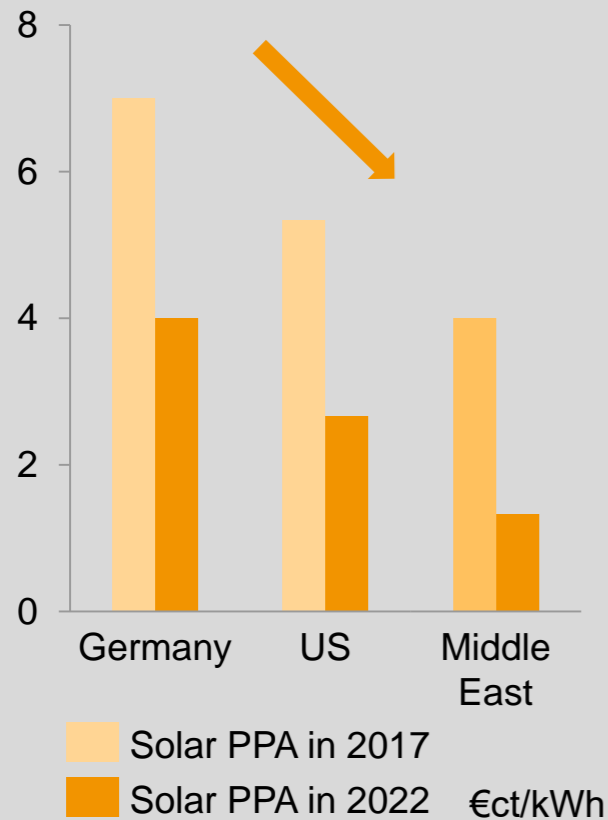


Source: 1) WACKER estimates

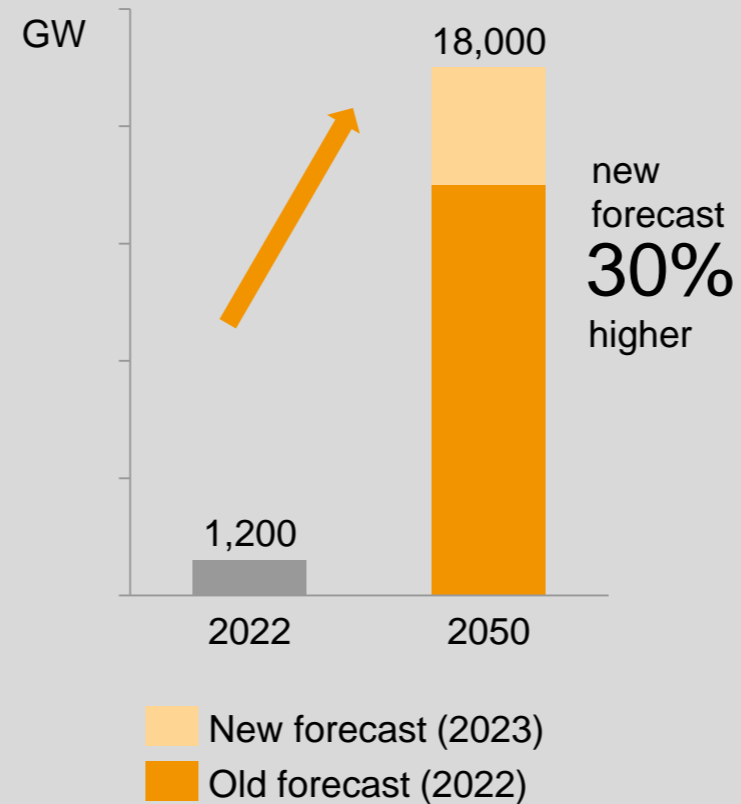
POLYSILICON

Strong Solar Market Growth due to Lowest Cost and Sustainability

Solar PPAs at Grid Parity¹



Strong Growth Necessary²



- ▶ >500 GWs of annual installations needed to fulfil Paris Climate Agreement
- ▶ Solar is a low-cost CO₂ abatement technology

Source: 1) LCOE: Levelized Cost of Electricity, market studies, industry announcements, WACKER estimates 2) PV installations needed to fulfil 1.5C Climate Goal, IRENA World Energy Transitions Outlook 2022 & 2023 (Preview)

SUSTAINABILITY

A 100+ Year Success Story

...where it all started



Hydropower based production in Burghausen



World-Class integrated „Verbund“ sites



Technology leadership enabling CO₂ abatement and resource saving



SUSTAINABILITY

ESG Agencies Rank WACKER with Top Ratings

Best practice management of climate related risks & opportunities



CDP:
A List 2023 Climate
Change, Supplier
Engagement
Leader,
Water Security: A-
Score



ISS ESG:
Prime, Rating B-



MSCI:
BBB rating



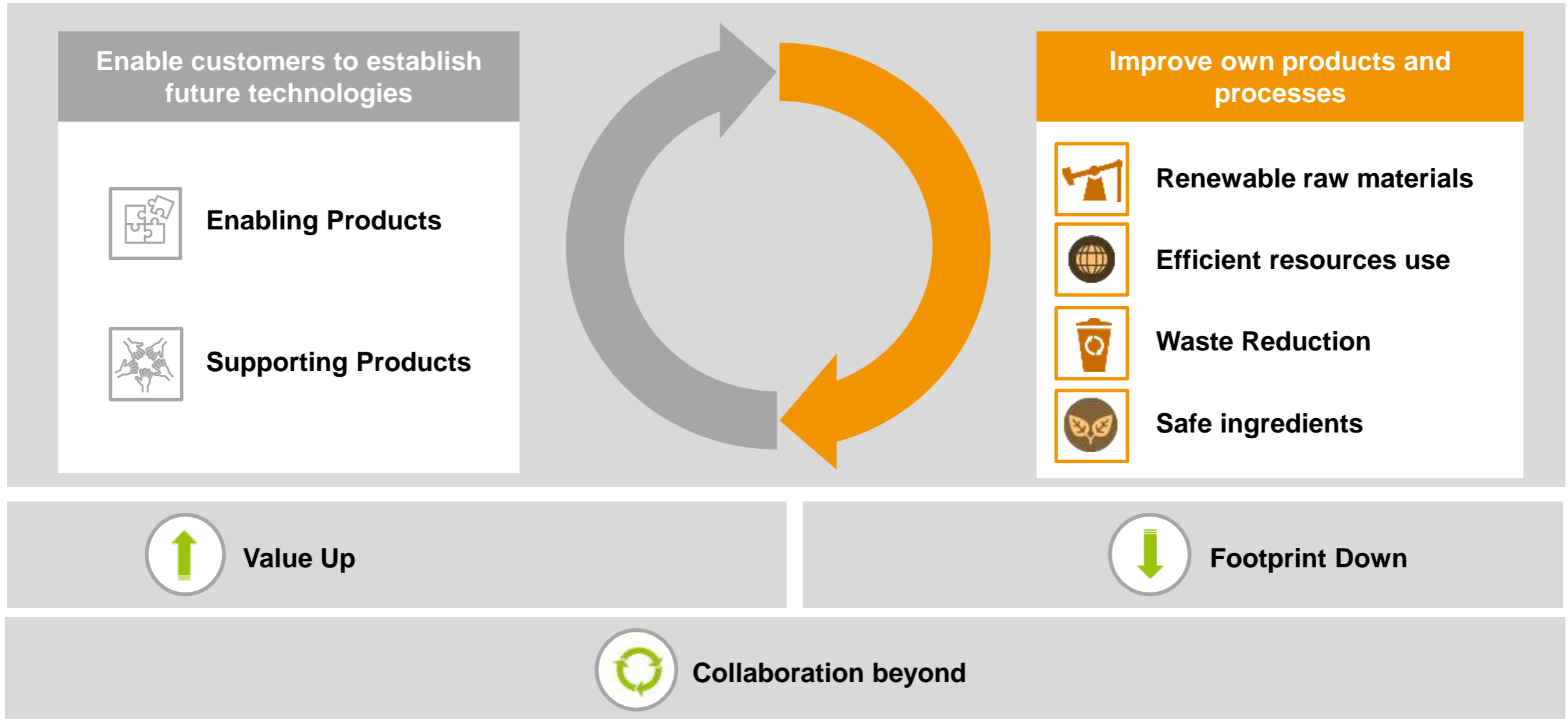
Ecovadis:
Top 4% of all
companies rated



Sustainalytics:
“Management of
material ESG issues
is strong”





SUSTAINABILITY

SustainaBalance® Two Main Perspectives Along Our Value Chain



SUSTAINABILITY

Enable Customers to Reduce CO₂ and Save Resources

Primary sources CO ₂	% of global emissions ¹
 Buildings	18%
 Transport	16%
 Energy	24%
 Industry	5%
Agriculture	18%

WACKER products for CO₂ abatement technologies



Enabling Products

Products that enable new technologies



Supporting Products

Products that support new technologies and make them even better

1) Source: <https://ourworldindata.org/emissions-by-sector>

SUSTAINABILITY

Clear Pathway to Net Zero while Capitalizing on Growth Opportunities



Footprint Down

Benchmark operations with integrated production processes

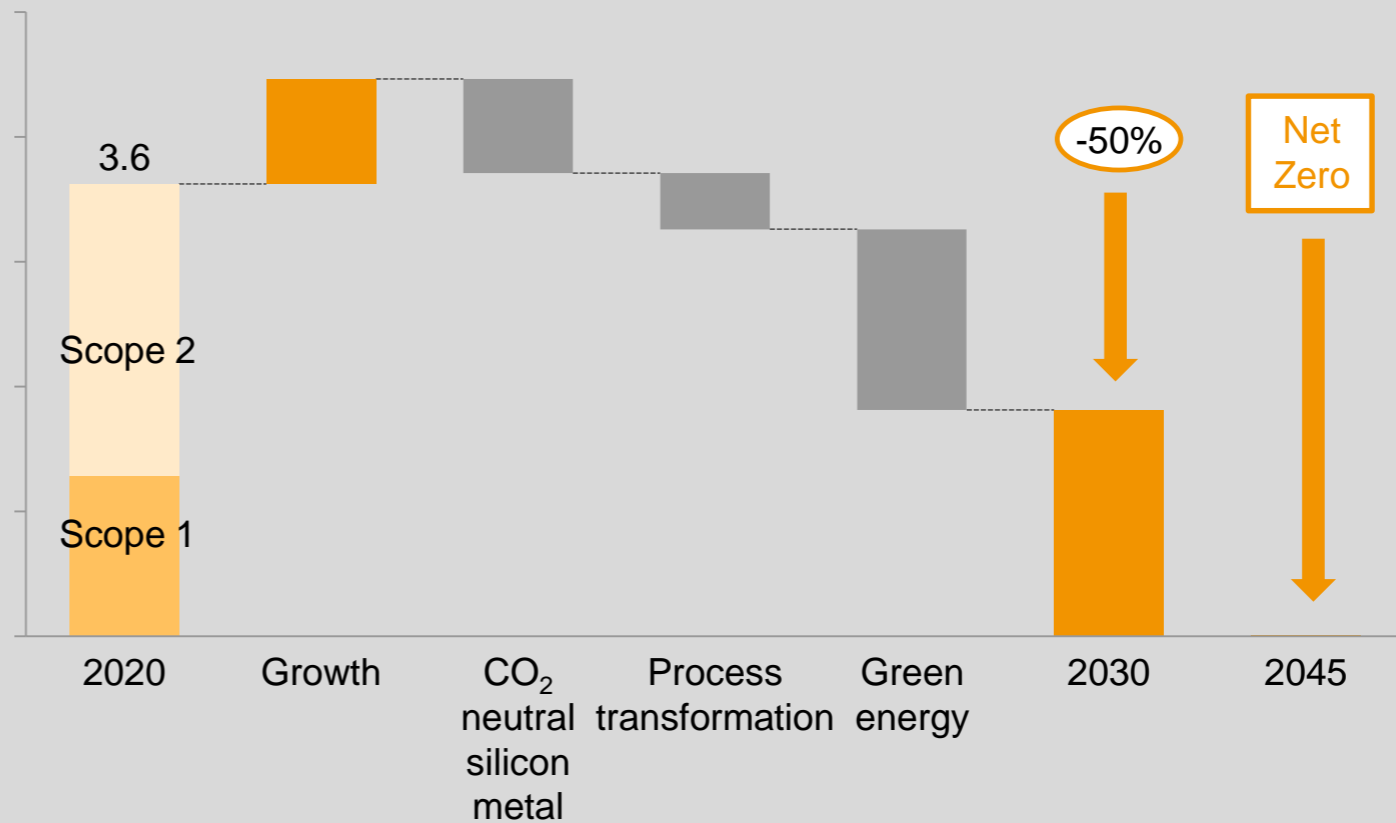


Science Based Target¹: -50%

Reduction in absolute GHG emissions² by 2030 (vs. 2020)



Growing with lower absolute emissions (m t CO₂e)



1) Validated by Science based target initiative 2) acc. to Scope 1 & 2 GHG emissions

CMD Recap: Our 2030 Targets

Refining Our Strategy to Adapt to Changing Market Conditions



Group 2030 Targets

Sales: > €10bn



Focus on margin / mix over volume

ROCE: 2x Cost of Capital



EBITDA Margin: >20%



CO2e: -50% Emissions



Appendix

Guidance: FY EBITDA Expected in Upper Half of Range

In €m	FY 2023	Outlook 2024
Sales	6,402	€6,000 – 6,500m
EBITDA	824	€600 – 800m
EBITDA margin (%)	12.9	Substantially lower than last year
Net cash flow	166	Negative, substantially lower than last year
CapEx	710	Slightly lower than last year
Net Debt	84	Higher than last year
Net Income	327	Substantially lower than last year
Depreciation	419	Around €450m
ROCE (%)	6.9	Substantially lower than last year
Tax Rate (%)	15.4	Around 20%

WACKER: Issuer, Contact and Additional Information

Issuer and Contact

INVESTOR RELATIONS CONTACTS

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Additional Information



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WKN	WCH888
Deutsche Börse	WCH

Financial Calendar

12/03/25	FY 2024 Results
30/04/25	Q1 2025 Results
07/05/25	Annual Shareholders Meeting
31/07/25	Q2 2025 Results
30/10/25	Q3 2025 Results

Publications



CUSTOMER
MAGAZINE



FACTBOOK



ANNUAL REPORT &
ESG DISCLOSURES



SQUARE
APP